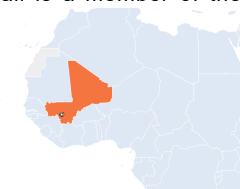


Introduction

Mali is a landlocked country in Western Africa. Mali borders Algeria, Burkina Faso, Guinea, Cote d'Ivoire, Mauritania, Niger, and Senegal. Most of the country lies in the southern Sahara which produces a hot savanna zone. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Mali has a traditional economic system in which the majority of the population engages in subsistence agriculture confined to the riverine area irrigated by the Niger River. Mali is a member of the Economic Community of West African States (ECOWAS).



Location: Western Africa

Capital City: Bamako (GMT)

Chief of State: Transitional President Assimi Goita

Head of Govt.: Prime Minister Choguel Maiga

Currency: Communauté Financière Africaine franc (XOF)

Major Languages: <p>French (official) 6%, Bambara 46.3%, Peul/foulfoulbe 9.4%, Dogon 7.2%, Maraka/soninke 6.4%, Malinke 5.6%, Sonrhail/djerma 5.6%, Minianka 4.3%, Tamacheq 3.5%, Senoufo 2.6%, Bobo 2.1%, unspecified 0.7%, other 6.3% </p>

Primary Religions: <p>Muslim 93.9%, Christian 2.8%, Animist .7%, none 2.5% </p>

Calling Code: 223

Voltage: 220

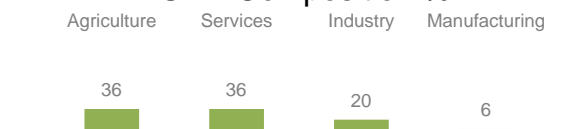
Key Websites

Investment Promotion Agency: apimali.gov.ml

Key Economic Facts

| | |
|--|---------------------------|
| Income Level (by per capita GNI): | Low Income |
| Level of Development: | Developing |
| GDP, PPP (current international \$): | \$56.87 billion (2022) |
| GDP growth (annual %): | 3.69% (2022) |
| GDP per capita, PPP (current international \$): | \$2,517.15 (2022) |
| External debt stocks, total (DOD, current US\$): | \$6,459,809,079.90 (2021) |
| Manufacturing, value added (% of GDP): | 6.44% (2022) |
| Current account balance (BoP, current US\$): | -\$1.47 billion (2021) |
| Inflation, consumer prices (annual %): | 3.93% (2021) |
| Labor force, total: | 8,054,389 (2022) |
| Unemployment, total (% of total labor force) (modeled ILO estimate): | 2.76% (2022) |
| Imports of goods and services (current US\$): | \$7.49 billion (2022) |
| Exports of goods and services (current US\$): | \$5.47 billion (2022) |

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

| Index | Rank |
|---|-----------|
| Corruption Perceptions Index | 134 / 178 |
| Global Competitiveness Index | 129 / 141 |
| Global Enabling Trade Index | 118 / 136 |
| Index of Economic Freedom | 122 / 176 |
| International Logistics Performance Index (LPI) | 96 / 160 |
| Inward FDI Potential Index | 121 / 139 |
| KOF Index of Globalization | 134 / 185 |
| Networked Readiness Index (NRI) | 127 / 139 |
| Open Budget Index | 104 / 114 |

Risk Assessment (Provided by Coface)

Country rating: D - A high-risk political and economic situation and an often very difficult business environment can have a very significant impact on corporate payment behavior. Corporate default probability is very high.

Business Climate rating: D - The business environment is very difficult. Corporate financial information is rarely available and when available usually unreliable. The legal system makes debt collection very unpredictable. The institutional framework has very serious weaknesses. Intercompany transactions can thus be very difficult to manage in the highly risky environments rated D.

Strengths

- Substantial natural resources: agriculture (tobacco, cotton) and mining (gold, bauxite, iron)
- International assistance
- Member of the West African Economic and Monetary Union (WAEMU)

Weaknesses

- Economy vulnerable to weather and commodity price fluctuations
- Extreme poverty
- Geographically isolated
- Poor security situation
- Dependent on international aid
- Poor business environment

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