

# Rhode Island



#### Introduction

Rhode Island, which at just over 1,000 square miles is the nation's smallest state, is one of six New England states in



the northeastern U.S. In the early years of its history, much of Rhode Island's economy relied on activities involving the manufacturing of textiles, jewelry, and silverware. The nation's first successful water-powered textile mill is located in

Pawtucket, Rhode Island, which is considered the birthplace of the Industrial Revolution. The past few decades have

seen a shift in the state's economy from manufacturing to services. Health services and tourism are the two largest industries in Rhode Island, with tourists to the state attracted by beaches, recreational activities, and historical sites. Jobs in



finance, insurance, and real estate have all grown steadily in recent years.

Abbreviation: RI

Capital: Providence
Nick Name: Ocean State

Time Zone-Standard: GMT -5
Time Zone-Daylight GMT -4

Saving:

Sales Tax Rate: 7.00%

Motto: Hope

Web Site: https://www.ri.gov/

#### Government

Governor: Dan McKee (D)
Senator: Jack Reed (D)

Senator: Sheldon Whitehouse (D)

Entered Union: May 29, 1790

#### **Statistics**

Total GDP (Billions):	\$54,606.00 (2021)
Per Capita Real GDP:	\$60,664 (2022)
Population:	1,097,379 (2020)
% of People under Poverty Level:	10.60%
Per Capita Personal Income:	\$64,376
Unemployment Rate:	7.70% (2021)
% of Population with a Bachelor's Degree:	36.50%
Total Exports:	\$2,388,748,799.00 (2014)

## **Top 5 Export Partner Countries**

Country	Exports
Canada	\$479,995,770
Germany	\$205,940,243
Mexico	\$166,255,429
Turkey	\$160,699,459
China	\$97,866,209

# **Top 5 Export Merchandise**

Segment	Exports
Waste & Scrap	\$565,411,904
Chemical Manufactures	\$252,012,240
Primary Metal Manufactures	\$246,798,479
Machinery Manufactures	\$203,075,212
Misc. Manufactures	\$186,215,097

#### **Major Cities**

City	Population
Providence	179,207
Warwick	81,699
Cranston	81,073

## **Main Airports**

Code	Name	City
PVD	Theodore Francis Green State Airport	Warwick
WST	Westerly State Airport	Westerly

#### **Main Ports**

Bristol Harbor, Port of Melville, Port of Newport, Port of Providence, Quonset Point, Tiverton Harbor

# Corporations

Company	Fortune 1000 Rank	Revenue	City
CVS Health	5	\$256,776	Woonsocket
United Natural Foods	133	\$23,481	Providence
Textron	236	\$13,630	Providence
Citizens Financial Group	395	\$8,066	Providence
FM Global	447	\$6,743	Johnston
Hasbro	574	\$4,720	Pawtucket
Amica Mutual Insurance	823	\$2,808	Lincoln

Corporate Marginal Income Tax Rate: 7% > \$0 Individual Income Tax Rate: 3.75% > \$0 ||4.75% >

\$66,200 ||5.99% > \$150,550

### **U.S. Commercial Service**